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Kin Shing Holdings Limited
建成控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1630)

**(1) ANNOUNCEMENT IN COMPLIANCE WITH RULES 13.51B(2)
AND 13.51(2)(h) OF THE LISTING RULES**

AND

(2) RESIGNATION OF EXECUTIVE DIRECTOR

AND

(3) CHANGE OF COMPOSITION OF BOARD COMMITTEE

**ANNOUNCEMENT IN COMPLIANCE WITH RULES 13.51B(2) AND
13.51(2)(h) OF THE LISTING RULES**

This announcement is made by Kin Shing Holdings Limited (the “**Company**”) pursuant to Rules 13.51B(2) and 13.51(2)(h) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has been informed that Mr. Chiu Sin Nang, Kenny (“**Mr. Chiu**”) has been publicly criticised by the Stock Exchange on 9 May 2023 in relation to his breach of Rule 3.08(f) of the Listing Rules and his obligations under the Declaration and Undertaking with regard to Directors given to the Stock Exchange to comply with the Listing Rules to the best of his ability and to use his best endeavours to procure the compliance with the Listing Rules by KEYNE LTD (formerly known as Nine Express Limited, Stock Code: 9, whose securities were listed on the main board of the Stock Exchange) (“**KEYNE**”): (a) being an audit committee member of KEYNE, he was aware of the internal controls deficiencies that were identified by the Company’s internal controls department but failed to take sufficient steps to address the issues raised in 2018 and further identified in 2019 and 2020; and (b) given the persistent and continued failures as identified, he has failed to discharge his duties in this respect. As a results, Mr. Chiu was requested to attend 26 hours of training on regulatory and legal topics including Listing Rules compliance.

For details of the incident, please refer to the Regulatory Announcement issued by the Stock Exchange on the website of the Stock Exchange on 9 May 2023 (https://www.hkex.com.hk/News/Regulatory-Announcements/2023/230509news?sc_lang=en) (the “**Regulatory Announcement**”).

Mr. Chiu has confirmed to the Company that, save as disclosed in this announcement and the Regulatory Announcement, there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

To the best knowledge, information and belief of the Board, the above incident does not relate to the affairs of the Company and will not have any impact on the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board has also been informed that Mr. Chiu has tendered his resignation as an executive Director and the chairman of the investment committee of the Company (the “**Investment Committee**”) with effect from 10 May 2023 as he would like to devote more time to other business commitments which require more of his dedication.

Mr. Chiu has confirmed that (i) he has no claims against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation and gratitude to Mr. Chiu for his valuable contributions to the Company during his tenure of office.

CHANGE OF COMPOSITION OF BOARD COMMITTEE

Following the resignation of Mr. Chiu, the Board further announces that Mr. Chow Dik Cheung, currently an executive Director and chief executive officer of the Company, has been appointed as the chairman of the Investment Committee with effect from 10 May 2023.

By order of the Board
Kin Shing Holdings Limited
Leung Chi Kit
Chairman and Executive Director

Hong Kong, 10 May 2023

As at the date of this announcement, Mr. Leung Chi Kit, Ms. Tso Yuk Ching, Mr. Chow Dik Cheung and Mr. Chan Sik Mau are the Executive Directors; and Mr. Wong Yuk Lun Alan, Mr. Lam Wai Hung and Mr. Lam Kai Yeung are the Independent non-executive Directors.