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**Kin Shing Holdings Limited**  
**建成控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1630)**

**HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 25 October 2017.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of high concentration of shareholding, the Company's securities may not have a genuine market.**

This announcement is made by Kin Shing Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 25 October 2017.

**HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement regarding high concentration of shareholding of the Company has been published by the Securities and Futures Commission (the “**SFC**”) on 6 November 2017 (the “**SFC Announcement**”). As stated in the SFC Announcement, SFC has recently completed an enquiry into the shareholding of the Company. The SFC's findings suggested that as at 25 October 2017, 19 shareholders held an aggregate of 319,686,000 shares of the Company (the “**Shares**”), representing 21.31% of the issued Shares. Such shareholding, together with the 1,125,000,000 Shares (representing 75.00% of the issued Shares) held by the controlling shareholder of the Company, represented 96.31% of the issued Shares as at 25 October 2017. Therefore, only 55,314,000 Shares (representing 3.69% of the issued Shares) were held by other shareholders.

To the best knowledge of the board (the “**Board**”) of the directors (the “**Directors**”) of the Company after making all reasonable enquiries, the Board confirmed that it has no knowledge of the identities of the 19 Shareholders referred to above other than the information provided in the SFC Announcement.

As set out in the SFC Announcement, the shareholding structure of the Company as at 25 October 2017 was as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Five Continental Enterprise Limited ( <i>Note 1</i> )	1,125,000,000	75.00
A group of 19 shareholders	319,686,000	21.31
Other shareholders	55,314,000	3.69
<b>Total</b>	<b>1,500,000,000</b>	<b>100.00</b>

*Note 1:* Five Continental Enterprise Limited is owned as to 85% by Mr. Leung Chi Kit, the chairman and Executive Director of the Company, and 15% by Mr. Chow Siu Yu, who is the uncle of Mr. Chow Dik Cheung, the chief executive officer and Executive Director of the Company.

As stated in the SFC Announcement:

- (a) The Company was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 16 June 2017 by way of share offer of a total of 375,000,000 Shares, representing 25% of the issued Shares, at HK\$0.38 per Share. Out of the 375,000,000 Shares, 37,500,000 Shares were offered under public offer and the remaining 337,500,000 Shares were offered under placing. On the first day of listing, the Shares closed at HK\$0.54, which was 42% higher than the offer price of HK\$0.38 per Share.
- (b) The price of the Shares closed at a range between HK\$0.41 and HK\$0.67 during the period from 19 June 2017 to 12 September 2017. Since then, it started to increase substantially. On 25 October 2017, the Shares closed at HK\$2.19, which was 242% higher than the closing price of HK\$0.64 on 12 September 2017.
- (c) The Company published the following announcement:
  - On 29 June 2017, the Company announced its annual results for the year ended 31 March 2017, recording a profit and total comprehensive income for the year attributable to owners of the Company of HK\$67,571,000, which represented a 46% increase from the profit of HK\$46,155,000 for the corresponding period in 2016.

- (d) As at 3 November 2017, the Shares closed at HK\$2.48, which was 288% higher than the closing price of HK\$0.64 on 12 September 2017 or 553% higher than the offer price of HK\$0.38.

The information above is extracted from the SFC Announcement and the Company has not independently verified such information other than (i) the shareholding held by Five Continental Enterprise Limited; and (ii) the information set out in paragraphs (a) to (d) above. Please refer to the SFC Announcement for more information.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the Board after making all reasonable enquiries of its connected persons, the Company confirms that not less than 25% of the Company's issued Shares were/are in the hands of the public as at 25 October 2017 and as at the date of this announcement and the Company is able to comply with the public float requirement under the Listing Rules.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of high concentration of shareholding, the Company's securities may not have a genuine market.**

By order of the Board  
**Kin Shing Holdings Limited**  
**Leung Chi Kit**  
*Chairman and Executive Director*

Hong Kong, 6 November 2017

*As at the date of this announcement, Mr. Leung Chi Kit, Ms. Tso Yuk Ching, Mr. Chow Dik Cheung and Mr. Chan Sik Mau are the Executive Directors; and Mr. Chang Chun Pong, Mr. Tsui Leung Cho and Mr. Lam Kai Yeung are the Independent Non-executive Directors.*