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**Kin Shing Holdings Limited**  
**建成控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1630)**

**PROFIT WARNING**

This announcement is made by Kin Shing Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its initial assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 and the information currently available to the Company, the Group expects to record a consolidated net loss of approximately HK\$7.5 million for the six month ended 30 September 2020, as compared to the consolidated net profit of approximately HK\$1.0 million for the six month ended 30 September 2019.

The Board is of the view that the expected consolidated net loss is due to the aggregate effect of the followings:

- (a) Decrease in the gross profit margin due to (i) an increase in the labour cost of skillful worker, (ii) an increase in subcontracting costs due to increase in market demand of experienced subcontractor, (iii) the need to employ additional workers and resources to deal with unexpected changes to the on-site arrangements initiated by main contractors and (iv) fierce competition for new formwork works contracts in the market; and
- (b) Delay in construction progress of certain formworks projects as a result of the outbreak of the novel coronavirus (COVID-19) epidemic.

Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board that includes the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020, which have not been reviewed by the Company's Auditors and Audit Committee. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the six months ended 30 September 2020, which is expected to be published by the end of November 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Kin Shing Holdings Limited**  
**Leung Chi Kit**  
*Chairman and Executive Director*

Hong Kong, 25 November 2020

*As at the date of this announcement, Mr. Leung Chi Kit, Ms. Tso Yuk Ching, Mr. Chow Dik Cheung, Mr. Chan Sik Mau and Mr. Chiu Sin Nang, Kenny are the Executive Directors; and Mr. Chang Chun Pong, Mr. Tsui Leung Cho and Mr. Lam Kai Yeung are the Independent Non-Executive Directors.*