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**Kin Shing Holdings Limited**  
**建成控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1630)**

**SUPPLEMENTAL ANNOUNCEMENT TO  
2020 ANNUAL REPORT – USE OF PROCEEDS**

References are made to the section headed “Future Plans and Use of Proceeds” of the prospectus of Kin Shing Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 May 2017 (the “**Prospectus**”), and the section headed “Management Discussion and Analysis – Use of proceeds from the Company’s Initial Public Offering” in the 2020 annual report of the Company published on 13 July 2020 (the “**2020 Annual Report**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Prospectus and the 2020 Annual Report, respectively.

This announcement is made to provide supplemental information to the 2020 Annual Report and an update to the use of proceeds from the listing of the company’s securities on the Stock Exchange of Hong Kong Limited on 16 June 2017 (the “**Listing**”).

The net proceeds of the Listing (after deducting the underwriting fees, commissions and all related expenses payable by the Group in connection to the Listing) amounted to approximately HK\$75.0 million (the “**Net Proceeds**”). As at 31 March 2020, a total amount of approximately HK\$49.7 million out of the Net Proceeds had been utilised by the Group according to the allocation set out in the Prospectus and the remaining balance of approximately HK\$25.3 million is expected to be utilised as intended.

In addition to the information disclosed in the section headed “Management Discussion and Analysis” in the 2020 Annual Report, the Board would like to provide additional information pursuant to paragraphs 11(8) of Appendix 16 to the Rules Governing the Listing of Securities on the Stock Exchange in relation to the use of Net Proceeds as follows:

	Planned use of net proceeds <i>HK\$ million</i>	Amount utilized up to 31 March 2019 <i>HK\$ million</i>	Amount utilized during the year ended 31 March 2020 <i>HK\$ million</i>	Amount utilized up to 31 March 2020 <i>HK\$ million</i>	Unutilized balance up to 31 March 2020 <i>HK\$ million</i>	Expected timeline
Acquire additional machineries and equipment	32.8	21.7	2.9	24.6	8.2	End of 2022
Purchase aluminum formwork systems	21.3	–	6.7	6.7	14.6	End of 2022
Invest in human resources	9.6	5.6	2.8	8.4	1.2	End of 2021
Additional rental expense for leasing of a warehouse	4.3	1.2	1.8	3.0	1.3	End of 2021
General working capital	7.0	7.0	–	7.0	–	
	<u>75.0</u>	<u>35.5</u>	<u>14.2</u>	<u>49.7</u>	<u>25.3</u>	

The Board confirmed that the supplementary information provided in this announcement does not affect any other information contained in the 2020 Annual Report and, save as disclosed above, the content of the 2020 Annual Report remains unchanged.

By order of the Board  
**Kin Shing Holdings Limited**  
**Leung Chi Kit**  
*Chairman and Executive Director*

Hong Kong, 22 July 2020

*As at the date of this announcement, Mr. Leung Chi Kit, Ms. Tso Yuk Ching, Mr. Chow Dik Cheung, Mr. Chan Sik Mau and Mr. Chiu Sin Nang, Kenny are the Executive Directors; and Mr. Chang Chun Pong, Mr. Tsui Leung Cho and Mr. Lam Kai Yeung are the Independent Non-executive Directors.*